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Paris Orléans' Group exits from Manufaktura

The shareholders of Centrum NS Luxembourg Sàrl ("Centrum"), which owns the Manufaktura shopping center in Lodz, Poland, have decided to restructure their participations. Centrum has therefore bought back the shares held by Manufaktura SAS, subsidiary of PO Group, for a total consideration of €57.5m.

As a result, Manufaktura SAS will have received €72.5m for a total investment of €13.5m. The project has therefore generated over 9 years an IRR superior to 30% and a cash multiple of 5.4x.

The Manufaktura shopping center has received many awards since its opening in May 2006, among which first prize (best European shopping center) in the "Big Development" category award by ICSC - International Council of Shopping Centers.