



Payment of the dividend for the fiscal year 2009/2010

Paris Orléans' shareholders met on 27 of September in Paris for the Combined Annual General Meeting. All resolutions have been approved with more than 99 % of the votes, including the dividend proposed for the fiscal year ended 31 March 2010, that is €0.35 per share.

The General Meeting also decided that shareholders who so wish may choose to receive full or part of dividend entitlement either in cash or in the company's shares. In that case, shareholders are invited to get in touch with their intermediary.

Dividend will be detached on 4 October 2010 and will be payable from 2 November 2010.

The price of any new shares issued in payment of the dividend shall be equivalent to 90 % of the average price of the Paris Orléans share during the 20 stock market trading sessions preceding the day of the General Meeting, less the net amount of the dividend and rounded up to the next euro centime, that is 16.60 euros per share.

Shares thus issued in payment of dividends shall rank *pari passu* with existing shares with effect from 1st April 2010.

The option of receiving payment of the dividend in shares must be taken up between 4 October 2010 and 21 October 2010 inclusive via the intermediaries authorised to pay the dividend. If the option has not been taken up by this date the dividend shall be payable in cash only.

If the amount of the dividend payable under this option does not correspond to a whole number of shares, shareholders will receive the next lower whole number of shares plus the balance in cash.

The payment in cash, or delivery of the shares, will take place from 2 November 2010.

French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of 63 889 106 €
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