



French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of 63 264 160 €
Registered office : 23 bis, avenue de Messine 75008 PARIS
Paris Registry of Companies (RCS) no. 302 519 228

Payment of the dividend for the fiscal year 2008/2009

Paris Orléans' shareholders met today for the Combined Annual General Meeting. All resolutions have been approved with more than 99% of the votes, including the dividend proposed for the fiscal year ended 31 March 2009, that is €0.35 per share. The General Meeting also decided that shareholders who so wish may choose to receive full dividend entitlement either in cash or in the company's shares.

Dividend will be detached on 6 October 2009 and will be payable from 3 November 2009.

The price of any new shares issued in payment of the dividend shall be equivalent to 90% of the average price of the Paris Orléans share during the 20 stock market trading sessions preceding the day of the General Meeting, less the net amount of the dividend and rounded up to the next euro centime, that is 19.03 euros per share

Shares thus issued in payment of dividends shall rank *pari passu* with existing shares with effect from 1 April 2009.

The option of receiving payment of the dividend in shares must be taken up between 6 October 2009 and 23 October 2009 inclusive via the intermediaries authorised to pay the dividend. If the option has not been taken up by this date the dividend shall be payable in cash only.

For all inquiries: www.paris-orleans.com

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Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B

ISIN Code : FR0000031684 - MNEMO : PAOR

If the amount of the dividend payable under this option does not correspond to a whole number of shares, shareholders will receive the next lower whole number of shares plus the balance in cash.

The payment in cash, or delivery of the shares, will take place from 3 November 2009.